

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the VIP Clothing Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO,
THE BOARD OF DIRECTORS,
VIP Clothing Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **VIP Clothing Limited** ("the Company") for the Quarter ended June 30, 2025 being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For D M K H & Co.
Chartered Accountants
Firm Registration No.: 116886W



CA Manish Kankani
Partner
Membership No.: 158020
UDIN: 25158020BMIZQH7350
Place: Mumbai
Date: August 06, 2025



VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

CIN NO : L18101MH1991PLC059804 Website : www.vipclothing.in E-mail : investor.relations@vip.in Telephone : 022-40209000/1/2/3/4/5

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2025 Unaudited	31.03.2025 Audited	30.06.2024 Unaudited	31.03.2025 Audited
	Income				
I	Revenue from operations	6,544.87	6,490.77	5,011.95	23,688.69
II	Other income	14.61	66.46	13.62	136.03
III	Total income (I+II)	6,559.48	6,557.23	5,025.57	23,824.72
	Expenses				
IV	(a) Cost of materials consumed	912.31	2,035.46	1,751.45	8,382.86
	(b) Purchases of Stock-in-Trade	2,651.42	1,983.89	1,006.77	6,276.57
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	886.78	(75.98)	421.75	(198.90)
	(d) Employee benefits expense	521.57	592.06	562.76	2,341.55
	(e) Finance costs	244.84	235.98	192.51	804.65
	(f) Depreciation and amortization expense	67.65	85.29	70.36	293.95
	(g) Knitting and processing charges	405.23	693.22	447.35	2,519.21
	(h) Other expenses	543.07	687.48	541.28	2,702.55
	Total expenses (IV)	6,232.87	6,237.40	4,994.23	23,122.44
V	Profit before exceptional items and tax (III- IV)	326.61	319.83	31.34	702.28
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V+VI)	326.61	319.83	31.34	702.28
VIII	Income tax expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax charge / (benefit)	104.45	77.97	7.86	156.63
	Total income tax expense (VIII)	104.45	77.97	7.86	156.63
IX	Profit for the period / year after tax (VII-VIII)	222.16	241.86	23.48	545.65
X	Other comprehensive income				
	(a) Items that will not be reclassified subsequently to profit or loss:				
	- Re-measurement (losses) / gains on defined benefit plans	(6.58)	(1.56)	6.01	(7.35)
	- Tax on re-measurement on defined benefit plans	1.66	0.39	(1.51)	1.85
	(b) Items that will be reclassified subsequently to profit or loss:				
	Fair value of cash flow hedges through other comprehensive income (net of tax)	-	-	-	-
	Total other comprehensive income for the period / year (X)	(4.92)	(1.17)	4.50	(5.50)
XI	Total comprehensive income for the period / year (IX+X)	217.24	240.69	27.98	540.15
XII	Paid up equity share capital - (face value of ₹ 2/- each)	1,802.59	1,802.59	1,651.93	1,802.59
XIII	Other equity	-	-	-	16,653.31
XIV	Earnings / (loss) per equity share (of ₹ 2/- each) (not annualised for the quarter)				
	(a) Basic (in ₹)	0.25	0.28	0.03	0.63
	(b) Diluted (in ₹)	0.25	0.27	0.03	0.62

Notes:

- The above unaudited financial results for the quarter ended June 30, 2025 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on August 6, 2025 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The unaudited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
- The figures for quarter ended March 31, 2025 are arrived as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial year, which were subject to limited review.
- The Company is engaged in the business of "Hosiery and others" and there is one reportable Segment as per Ind AS 108 Operating Segments. There is no other operating segment.
- Previous period / year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

FOR VIP CLOTHING LIMITED

Sunil J. Pathare

Chairman & Managing Director

Sunil J. Pathare

(DIN No.: 00192182)

Mumbai

Dated : August 6, 2025

